

TEL: 773-341-3030 FAX: 773-341-3046 TOLL FREE: 1-800-465-2736 WEBSITE: www.mifab.com

To: Our Valued Customers September 25, 2018

From: Michael Whiteside, President

Re: MIFAB USA Specification Drainage List Price Increase Effective November 1, 2018

Dear Valued Customer,

MIFAB has experienced an unusual combination of cost pressures at the same time: recently announced tariffs and duties, significant increases in commodity prices and increased freight costs.

Therefore, we are implementing a 10% specification drainage products List Price increase effective November 1, 2018.

We have prepared the new MPB-2019-USA specification drainage price book to replace the existing MPB-2018-06-USA List Price book. Effective November 1, 2018, the MPB-2018-06-USA List Price Book will no longer be in effect. Printed copies of the MPB-2019-USA will be distributed soon and it will be available for download from the www.mifab.com website.

We are doing our best to absorb as much of the cost increases that we are receiving as possible to keep the price increase as reasonable as possible.

All current quotations must be entered as orders and released for shipment on or before November 30, 2018 for current price protection. All new orders entered on and after November 1, 2018 will reflect the new 10% List Price increase.

If you require any additional information please don't hesitate to contact your MIFAB representative.

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

Michael Whiteside

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President