

TEL: 773-341-3030 FAX: 773-341-3046 TOLL FREE: 1-800-465-2736 WEBSITE: www.mifab.com

To: Our Valued Customers November 1, 2024

From: Michael Whiteside, President

Re: 5% List Price increases - effective January 1, 2025

Dear Valued Customer,

MIFAB is announcing a 5% List Price increase for our Linear and Shower Trench and Point Drains, Stainless Steel Trench and Point Drains, Polymer Concrete Trench Drains, GRP and Steel Trench Drains, Specification Drainage Products and Light Commercial Drainage products due to inflationary cost pressures. The 5% price increase also applies to all Net prices for these products.

We are doing our best to absorb as much of the cost increases as possible. All current quotations must be registered with your MIFAB representative; entered as orders and released for shipment on or before December 31, 2024 for current price protection. All new quotations and orders entered on and after January 1, 2025 will reflect the new price increases for all of these products.

The affected MIFAB product price books are:

TDSD-2025 – replaces the TDSD-2024 – List Price increase of 5%

TDSS-2025 – replaces the TDSS-2024 – List Price increase of 5%

TDPC-2025 – replaces the TDPC-2024 – List Price increase of 5%

TD-2025 – replaces the TD-2024 – List Price increase of 5%

MPB-2025-USA – replaces the MPB-2024-USA – List Price increase of 5%

CLPB-2025 – replaces the CLPB-2024 – List Price increase of 5%

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

Michael Whiteside

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President