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To: Our Valued Customers                      October 18, 2021  
From: Michael Whiteside, President

Re: MIFAB USA Specification Drainage, TD-2021 GRP and Steel Trench Drains and BEECO Price Increase – Effective November 18, 2021

Dear Valued Customer,

MIFAB has continued to experience significant increases in raw material and freight costs. We are doing our best to absorb as much of these cost increases as we can.

Effective November 18, 2021, the multipliers for all customers of specification drainage products in the MPB-2021-08-USA Price Book will increase by 9.75%. All Net prices for specification drainage products will also increase by the same 9.75%. These higher multipliers apply to the List Prices in the MPB-2021-08-USA book.

Also effective November 18, 2021 the following product categories will have their prices increased via a multiplier change off the List Prices in their current List Price books:

- Multiplier increase of 9.75% - GRP (Plastic) and Steel Trench Drains in the TD-2021 List Price book
- Multiplier increase of 9% - BEECO backflow preventers, PRVs, related products in the BEECO-2019-07 List Price book

All current MPB specification drainage, TD-2021 and BEECO quotations must be entered as orders and released for shipment on or before November 17, 2021 for current price protection. All new orders for these products entered on and after November 18, 2021 will reflect the new multiplier price increase.

If you require additional information please contact your MIFAB representative.  
Thank you in advance for your continued support and understanding in this matter.

Sincerely,

Michael Whiteside  
President