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To: Our Valued Customers

February 24, 2021

From: Michael Whiteside, President

Re: MIFAB USA Specification Drainage List Price Increase Effective May 1, 2021

Dear Valued Customer,

MIFAB has experienced increased raw material and freight costs.

Therefore, we are implementing a 5% specification drainage products List Price increase effective May 1, 2021.

We are preparing the new MPB-2021-05-USA specification drainage price book to replace the existing MPB-2021-USA List Price book. Effective May 1, 2021, the MPB-2021-USA List Price Book will no longer be in effect. Printed copies of the MPB-2021-05-USA will be distributed and available for download from the www.mifab.com website in March.

We are doing our best to absorb as much of the cost increases that we are receiving as possible to keep the price increase as reasonable as possible.

All current quotations must be entered as orders and released for shipment on or before April 30, 2021 for current price protection. All new orders entered on and after May 1, 2021 will reflect the new 5% List Price increase.

If you require any additional information please don't hesitate to contact your MIFAB representative.

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

A handwritten signature in black ink that reads "Michael Whiteside".

Michael Whiteside
President