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To: Our Valued Canadian Customers

November 29, 2021

From: Michael Whiteside, President

Re: MIFAB H.D.P.E. interceptor products List Price Increase Effective January 1, 2022

Dear Valued Customer,

The new INT-2022 H.D.P.E. interceptor and acid neutralization tank product booklet goes into effect January 1, 2022 and replaces the INT-2021.

The INT-2022 has an approximate 7% List Price increase on our smaller interceptors and an approximate 2% List Price increase on the larger interceptors to offset the higher plastic resin and freight costs that we have experienced.

The discount structure off the INT-2022 List Prices remains the same as the discount structure for the INT-2021:

- 1) Lil Max .545 multiplier for stocking wholesalers, .68 for non stocking
- 2) Mini-Max .545 multiplier for stocking wholesalers, .68 for non stocking
- 3) Big Max .545 multiplier for stocking wholesalers, .68 for non stocking
- 4) SuperMax .68 multiplier, no stocking program
- 5) Acid neutralization tanks .68 multiplier, no stocking program

All current quotations for the products in the INT-2021 booklet will be honored until December 31, 2021. Effective January 1, 2022 the new List Prices in the INT-2022 are in effect. Any Net prices will also be increased by the same List Price percentage increase.

Printed copies of the INT-2022 will be distributed soon and be available for download from the <u>www.mifab.com</u> website.

If you require additional information please contact your MIFAB representative.

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

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Michael Whiteside President