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To: Our Valued Customers  
From: Michael Whiteside, President  
Re: MIFAB USA Specification Drainage, BEECO and Counterline Multiplier Price Increase Effective June 1, 2019

May 22, 2019

Dear Valued Customer,

MIFAB is announcing a 10% price increase on our specification drainage products, Counterline light commercial and BEECO range of backflow preventers / related products due to the recently announced U.S. government Section 301 tariff increase from 10% to 25%. This 10% price increase also applies to all Net prices for these products.

Therefore, we are implementing a 10% specification drainage, Counterline and BEECO products multiplier and Net price increase effective June 1, 2019.

The MPB-2019-USA specification drainage List Price book remains in effect. An average 10% multiplier and Net price increase will take effect on June 1, 2019.

The BEECO-2019 List Price book remains in effect. An average 10% multiplier and Net price increase will take effect on June 1, 2019.

The CLPB-2019 List Price book remains in effect. An average 10% multiplier and Net price increase will take effect on June 1, 2019.

We are doing our best to absorb as much of the cost increases that we are receiving as possible to keep the price increase as reasonable as possible. All current quotations must be registered with your MIFAB representative, entered as orders and released for shipment on or before June 30, 2019 for current price protection. All new quotations and orders entered on and after June 1, 2019 will reflect the new 10% List Price increase.

Additional price increases may occur in the event that the U.S. government increases the tariffs on these products. If you require any additional information please don't hesitate to contact your MIFAB representative.

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

A handwritten signature in black ink that reads "Michael Whiteside".

Michael Whiteside  
President