

To: Our Valued Customers
From: Paul Lacourciere, Vice President BEECO
Re: BEECO Price Increase Effective January 1, 2015

December 2, 2014

Dear Valued Customer,

MIFAB has experienced increases in our raw material, transportation and overhead costs since our last List Price increase in 2014 and therefore must increase our List Prices for BEECO line of products.

Effective January 1, 2015, BEECO's new BEECO-2015 List Price Book will be in effect. The List Prices have increased by varying amounts – related to the amount of cost increase that we have experienced for each product.

We expect to have our new BEECO-2015 List Price Book available for distribution in mid-December.

All current quotations with the BEECO-2014 List Prices must be entered as orders on or before January 1, 2015 and be released for shipment no later than February 1, 2015 for current price protection.

If you require any additional information please don't hesitate to contact your MIFAB representative.

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

Paul Lacourciere
VP BEECO